

## TRUTH-IN-SAVINGS DISCLOSURE

### E-CHECKING ACCOUNT

**Minimum balance to open the account** - You must deposit \$50.00 to open this account.

**Fees:**

A service charge fee of \$5.00\* will be charged each statement cycle if you opt out of E-Statement.

### REGULAR CHECKING ACCOUNT

**Minimum balance to open the account** - You must deposit \$100.00 to open this account.

**Minimum balance to avoid imposition of fees** - If your average daily available balance falls below \$100.00 for the statement cycle we will impose a service charge fee of \$4.00\* once during the statement cycle. The average daily available balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. If your average daily available balance is at least \$100.00 but no more than \$199.99 for the monthly statement cycle we will impose a service charge fee of \$3.00\* once during the statement cycle. The average daily available balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

If your average daily available balance is at least \$200.00 but no more than \$299.99 for the monthly statement cycle we will impose a service charge fee of \$2.00\* once during the statement cycle. The average daily available balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Fees:**

A per debit fee of \$0.15\* will be charged for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account, excluding ATM or debit card transactions) in excess of 20 during a monthly statement cycle if the average daily available balance is less than \$300.00. This fee will not apply to customers 60 years of age and older, if we have been so notified.

### MONEY MARKET ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. **Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Minimum balance to open the account** - You must deposit \$1,000.00 to open this account.

**Minimum balance to avoid imposition of fees** - A service charge fee of \$5.00\* will be imposed every statement cycle if the balance in the account falls below \$1,000.00 any day of the cycle.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the first business day after the banking day you deposit noncash items (for example, checks).

**Transaction limitations:**

Transfers from a Money Market account to another account or to third parties by preauthorized, automatic, or telephone transfer or by check, draft, or similar order to third parties are limited to six per statement cycle.

**Fees:**

A per debit fee of \$5.00\* will be charged for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account) in excess of six during a monthly statement cycle.

### WTSB ULTIMATE MONEY MARKET ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. **Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month. Minimum balance to open the account - You must deposit \$50,000.00 to open this account.

**Minimum balance to avoid imposition of fees** - A service charge fee of \$15.00\* will be imposed every statement cycle if the balance in the account falls below \$50,000.00 any day of the cycle.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$50,000.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the first business day after the banking day you deposit noncash items (for example, checks).

**Transaction limitations:**

Transfers from a Money Market account to another account or to third parties by preauthorized, automatic, or telephone transfer or by check, draft, or similar order to third parties are limited to six per statement cycle.

**Fees:**

A per debit fee of \$6.00\* will be charged for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account) in excess of six during a monthly statement cycle.

### CHECKING WITH INTEREST ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. **Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Minimum balance to open the account** - You must deposit \$1,000.00 to open this account.

**Minimum balance to avoid imposition of fees** - A service charge fee of \$5.00\* will be imposed each monthly statement cycle if the average daily available balance for the monthly statement cycle falls below \$1,000.00. The average daily available balance is calculated by adding the available principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the first business day after the banking day you deposit noncash items (for example, checks).

**Fees:**

A per debit fee of \$0.20\* will be charged for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account, excluding ATM or debit card transactions). This fee will apply if the average daily available balance falls below \$1,000.00.

### WTSB ULTIMATE PARTNERSHIP ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. **Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Minimum balance to open the account** - You must deposit \$100.00 to open this account.

**Minimum balance to avoid imposition of fees** - A service charge fee of \$20.00\* will be imposed every statement cycle of the WTSB Ultimate Partnership Account if the combined balance of consumer or personal deposit accounts falls below \$20,000.00 any day of the cycle. This fee will be charged to the WTSB Ultimate Partnership Account.

**Minimum balance to obtain the annual percentage yield disclosed** - You must maintain a minimum balance of \$5,000.00 in the account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

### SAVINGS ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. Frequency of rate changes - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every quarter. Interest will be credited to your account every quarter.

**Minimum balance to open the account** - You must deposit \$25.00 to open this account.

**Minimum balance to avoid imposition of fees** - A service charge fee of \$5.00\* will be imposed every quarter if the average daily available balance for the quarterly statement cycle falls below \$200.00. The average daily available balance is calculated by adding the available principal in the account for each day of the period and dividing that figure by the number of days in the period. Upon notification, this fee will be waived if customer is age 18 or under or a full-time student.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the first business day after the banking day you deposit noncash items (for example, checks).

#### Transaction limitations:

Transfers from a Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per month with no transfers by check, draft, debit card, or similar order to third parties.

### IRA SAVINGS ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change. Frequency of rate changes - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every quarter. Interest will be credited to your account every quarter.

**Minimum balance to open the account** - You must deposit \$25.00 to open this account.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the first business day after the banking day you deposit noncash items (for example, checks).

#### Transaction limitations:

Transfers from an IRA Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per month with no transfers by check, draft, debit

card, or similar order to third parties. All other distributions or contributions are subject to IRA rules set forth by the IRS.

#### COMMON FEATURES

Please refer to our separate fee schedule for additional information about charges.

**Overdraft Fee Transaction Categories** - The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.

Check printing.....(fee depends on style and quantity of check ordered)

We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit or demand deposit, or from any other savings account as defined by Regulation D. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

\*Subject to state and local sales tax.



# WTSB

*Walcott Trust and Savings Bank*

#### **Main Location**

101 W Bryant St.  
P.O. Box 100  
Walcott, IA 52773  
Phone: (563) 284-6202  
Fax: (563) 284-6031

#### **Davenport Branch**

2322 E. Kimberly Rd.  
Paul Revere Square  
Davenport, IA 52807  
Phone: (563) 333-3010  
Fax: (563) 355-1131

[www.walcottbank.com](http://www.walcottbank.com)

#### **ATM LOCATIONS**

I-80 WALCOTT INTERCHANGE  
DRIVE-UP AT 2322 E. KIMBERLY ROAD  
DRIVE-UP AT 101 WEST BRYANT STREET

**Member FDIC**